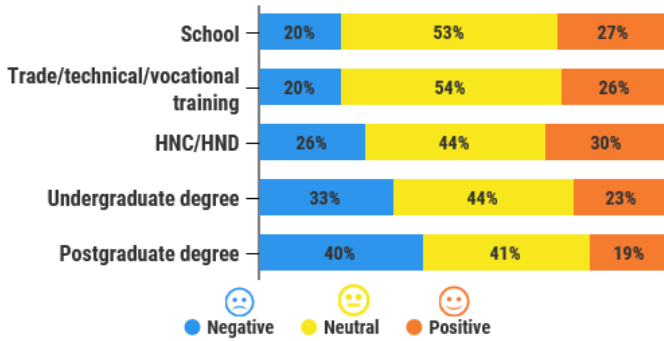
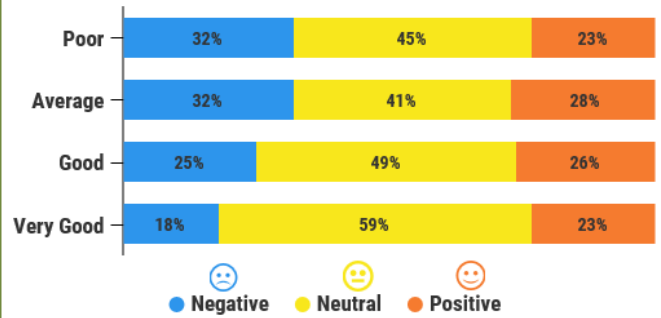


Owners, partners and directors with higher educational attainment were much more negative about Brexit

Educational Attainment

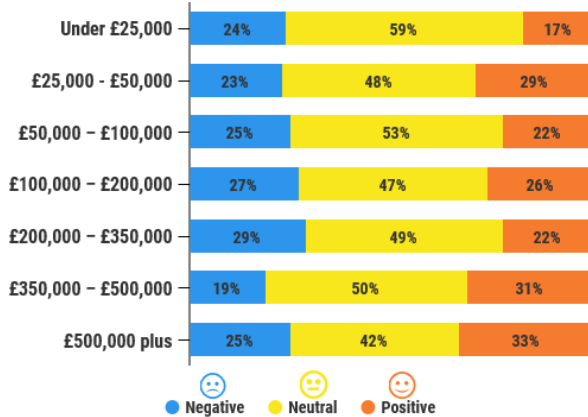


Current Operating Environment



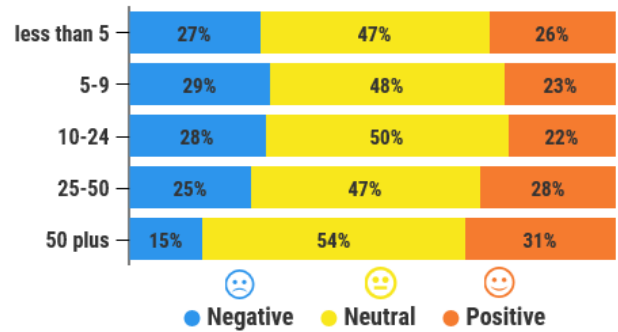
Those with good business performance in 2017 were less likely to be negative about Brexit

Business Turnover



Businesses with larger turnovers were more optimistic about Brexit

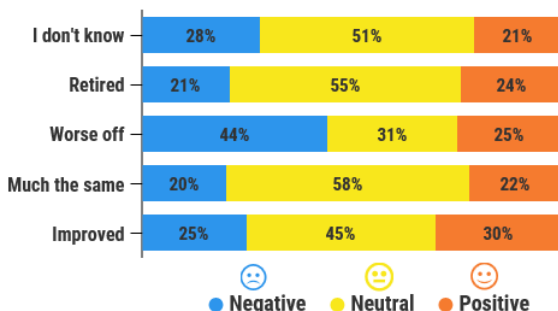
Business Age



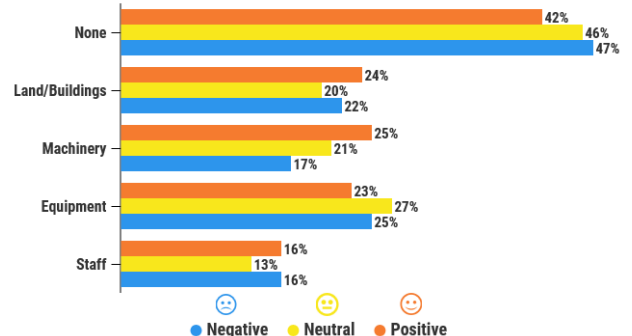
The longest established businesses tended to have greatest Brexit optimism

Businesses with poor 5-year outlooks were the most negative (44%) about Brexit. 30% of those with positive outlooks thought Brexit would be good for them

5 Year Outlook

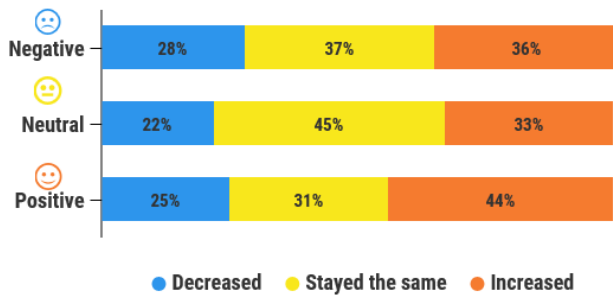


5 Year Investment Plans



Businesses positive about Brexit were most likely to say they would invest in their business by 2022, particularly in land & buildings and machinery

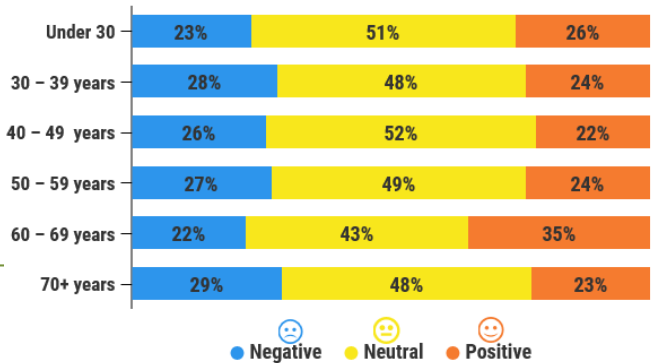
Turnover Change 2016-17



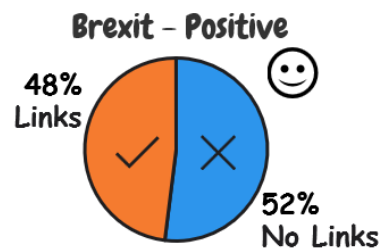
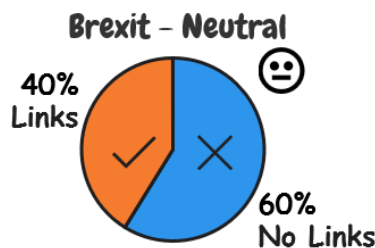
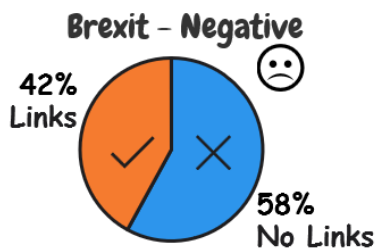
Businesses that were positive about post-Brexit opportunities were more likely to have had an increase in their turnover between 2016 and 2017. Those neutral / unsure of Brexit impacts were most likely to have static turnover.

The 60-69 year old cohort of business owners / partners and directors (n=245) were most positive (over 1/3 of them) about Brexit. For most other age groups half the respondents were neutral / unsure of the consequences of Brexit

Age of Owners / Partners / Directors

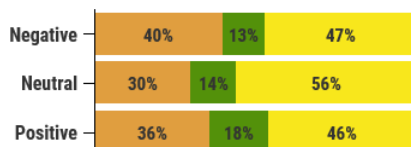


Links to Land-based Sector

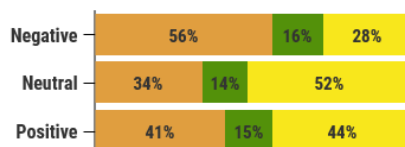


Businesses that were optimistic about post-Brexit opportunities were most likely to have links to the land based sector. Of the 371 businesses that were positive about Brexit, 48% relied on the land based sector to some extent.

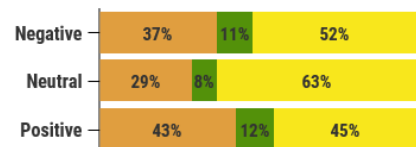
Links to Farming



Links to Forestry



Links to Estates



● Indirect relationship ● Purchase ● Supply

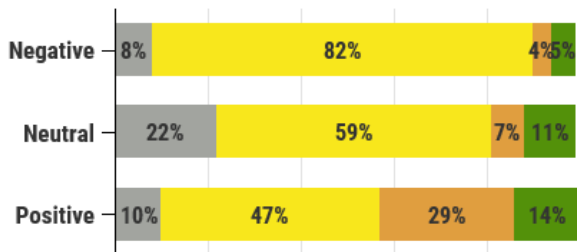
The types of relationships with the land-based sector were largely unrelated to Brexit perceptions. Generally there was a higher proportion of upstream supply businesses in the cohort that were neutral or unsure about Brexit



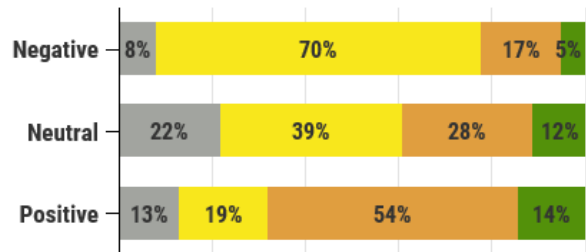
BREXIT Challenges & Opportunities

● I don't know ● Challenge ● Opportunity ● Both

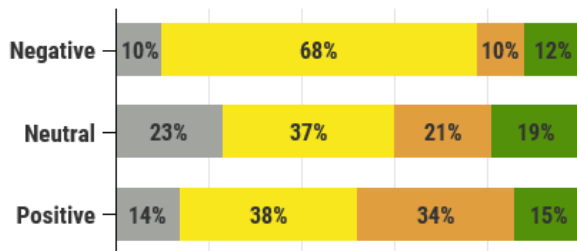
Imports



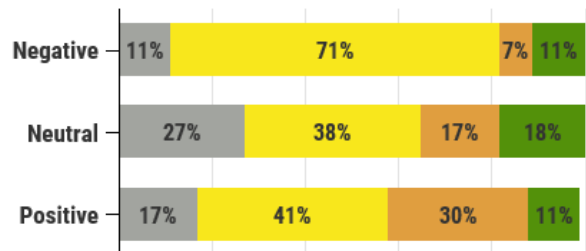
Exports



Regular Labour

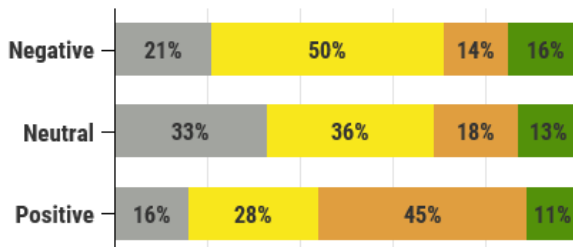


Seasonal Labour



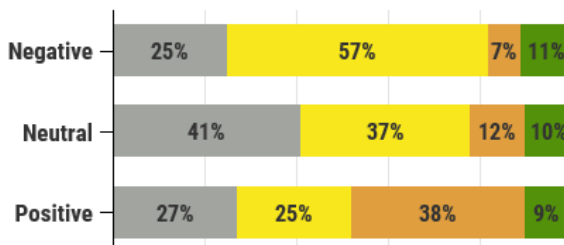
Those that thought Brexit in its entirety would bring challenges to their business generally saw very few opportunities for them, with reducing business regulations the thing that they were most positive about (30% saw some opportunity). Those positive about Brexit still thought importing would

Business Regulations

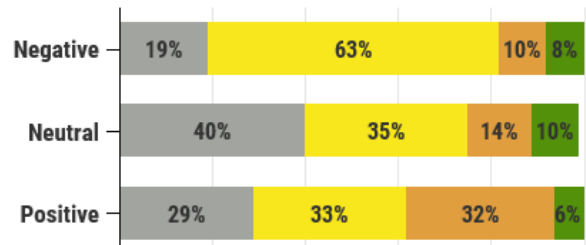


be challenging. Those exporting thought there would be greater opportunities under Brexit, as there would for reducing red tape. Even for those Brexit optimists there was uncertainty about access to both public and private finance.

Access to Private Finance



Access to Public Finance



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Full report from: www.sruc.ac.uk/ruralbusinesssurvey